



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**

**Regular Meeting
Monday, June 9, 2025
5:00 PM**

President Shari Majkich Brock
Vice President Steve Jurenes
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Celia Cameron
Member Mike Egan

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
Community Dev. Director Betsy Olivanti

I. CALL TO ORDER:

II. ADDS AND DELETES:

1. ADD: VII.1.c
DELETE: VII.1.b

III. APPROVAL OF THE AGENDA:

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of May 12, 2025
2. Approve the Minutes of the Special Hibbing Economic Development Authority Meeting of May 21, 2025

V. CONSENT AGENDA:

1. Approve disbursements for the month of May in the amount of \$877,250.43
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$0
 2. Fund 255 (HEDA General Fd) - \$18,197.22
 3. Fund 392 (TIF#12 DS Fd) - \$0
 4. Fund 418 (Downtown Capital Prjt Fd) - \$0
 5. Fund 440 (Tax Abatement Prjt Fd) - \$8,399.60
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – 1111 7th Ave E) - \$850,653.61
2. Affirm Economic Development Loan Fund as of May 31, 2025 in the amount of \$1,391,521.03
3. Set the next Regular and Workshop Meeting of HEDA for Monday, July 14, 2025 at 5:00 p.m. in the Hibbing City Hall Council Chamber.

VI. PRESENTATIONS:

1. AMGS Request
2. AMGS Expansion Update Presentation
3. 400 Block Redevelopment Proposal - Rebound Partners
4. Loan Request - J. Carpenter

VII. DEPARTMENT AND COMMITTEE REPORTS:

1. Community Development Director Betsy Olivanti

- a. Approve Request from AMGS to forgo rent payments for June, July, and August of 2025 and their working capital loan to be interest only from June through the end of 2025.
- b. ~~Approve revolving loan request from John Carpenter~~
- c. **APPROVE RESOLUTION 25-06-XX CALLING FOR A PUBLIC HEARING ON THE APPLICATION OF JOHN CARPENTER PROPERTIES LLC FOR A BUSINESS SUBSIDY FROM THE HIBBING ECONOMIC DEVELOPMENT AUTHORITY**

2. Finance Director-Treasurer Sheena Mulner

3. City Attorney Andy Borland

- a. Approve Process to Disposition Arrowhead Motorcycle Inventory and Loan
- b. RESOLUTION OF INTENTION TO SELL REAL PROPERTY OF HIBBING ECONOMIC DEVELOPMENT AUTHORITY AT 1111 7TH AVENUE EAST TO JT VENTURES LLC AND SETTING A PUBLIC HEARING THEREON
- c. Approve HEDA attorney to take action on collecting outstanding balance of Moxie HEDA loans

VIII. DISCUSSION ITEMS:

1. Developer Criteria - 400 Block Redevelopment Project

IX. ADJOURNMENT: