



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**

**Regular Meeting
Monday, July 14, 2025
5:00 PM**

President Shari Majkich Brock
Vice President Steve Jurenes
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Celia Cameron
Member Mike Egan

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
Community Dev. Director Betsy Olivanti

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

1. Modify
2. Add

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Regular Meeting of the Hibbing Economic Development Authority for June 9, 2025
2. Approve the Minutes of the Special Meeting of the Hibbing Economic Development Authority for June 25, 2025

V. CONSENT AGENDA:

1. Approve disbursements for the month of June in the amount of \$864,019.46
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$25,341.91
 2. Fund 255 (HEDA General Fd) - \$7,670.45
 3. Fund 392 (TIF#12 DS Fd) - \$5,617.50
 4. Fund 418 (Downtown Capital Prjt Fd) - \$999.00
 5. Fund 440 (Tax Abatement Prjt Fd) - \$0
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – 1111 7th Ave E) - \$824,390.60
2. Affirm Economic Development Loan Fund as of June 30, 2025 in the amount of \$1,474,859.72
3. Set the next regular HEDA meeting for Monday, August 11, 2025 at 5 p.m. in the Hibbing City Council Chambers.

VI. PUBLIC HEARING:

1. Convene the public hearing scheduled for this time to consider the sale of real property of Hibbing Economic Development Authority at 1111 7th Ave East, Hibbing MN 55746 to JT Ventures, LLC.

VII. PRESENTATIONS:

1. AMGS Expansion Project Update - John Maxwell
2. AMGS Loan Request - Jason Wobbema, President
3. Loan Request - Jacob Hanson
4. 400 Block Redevelopment Project - Killbourne Group
5. 400 Block Redevelopment Project - Rebound Partners

VIII. DEPARTMENT AND COMMITTEE REPORTS:

1. Community Development Director Betsy Olivanti

- a. Approve Resolution 25-07-05 Calling For A Public Hearing On The Application Of Advanced Machine Guarding Solution Corp. for A Business Subsidy From The Hibbing Economic Development Authority.
- b. Approve Resolution 25-07-06 Calling For A Public Hearing On The Application Of Iron Range Management LLC for A Business Subsidy From The Hibbing Economic Development Authority.
- c. John Carpenter Properties LLC Loan Request Update
- d. **Set a Special HEDA meeting to hold the public hearings for AMGS and Iron Range Management and other business**

2. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Report
- b. Arrowhead Motorcycle Inventory Update

3. City Attorney Andy Borland

- a. Approve Resolution 25-07-07 Authorizing the sale of 1111 7th Ave. East, Hibbing, MN 55746

IX. CLOSED SESSIONS:

1. FOR THE PURPOSE OF REAL PROPERTY 402, 408, 410, 412 and 416 East Howard Street PURSUANT TO MN ST SECTION 13D.05SUB.3(c3)

X. ADJOURNMENT:

