



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**
Regular Meeting
Tuesday, October 14, 2025
5:00 PM

President Shari Majkich Brock
Vice President Steve Jurenes
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Celia Cameron
Member Mike Egan

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
Community Dev. Director Betsy Olivanti

Members may participate through remote technology

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of September 8, 2025.

V. CONSENT AGENDA:

1. Affirm the Economic Development Loan Fund account balance as of September 30, 2025 in the amount of \$1,462,899.56.
2. Approve disbursements for the month of September in the amount of \$30,242.84
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$10,717.25
 2. Fund 255 (HEDA General Fd) - \$3,140.70
 3. Fund 392 (TIF#12 DS Fd) - \$306.00
 4. Fund 418 (Downtown Capital Prjt Fd) - \$1,304.34
 5. Fund 440 (Tax Abatement Prjt Fd) - \$0
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – 1111 7th Ave E) - \$14,774.55
3. Set the next regular Hibbing Economic Development Authority Meeting for Monday, November 10, 2025, at 5 p.m. in the Hibbing City Council Chambers.

VI. PRESENTATIONS:

1. Yoder Building Supply Project - Jerry and Trenda Yoder
2. Northland SBDC - Director Hagberg, K. Lahti
3. Hibbing Parents Nursery School Update - Sarah Krauth

4. AMGS Expansion Project Update - P. Gallagher, J. Wobbema

VII. DEPARTMENT AND COMMITTEE REPORTS:

1. Community Development Director Betsy Olivanti

- a. Approve RES-25-10-08 AUTHORIZING SUBMISSION OF A COMMERCIAL REDEVELOPMENT GRANT APPLICATION TO THE DEPT. OF IRRR FOR 1111 7TH AVENUE EAST
- b. Approve agreement with the Northland SBDC for FY2026 Technical Assistance in the amount of \$7,500
- c. Approve updated project budget for the Hibbing Parents Nursery School relocation project as presented.
- d. Approve RES-25-10-09 to authorize the purchase of 507 E Howard Street in the amount of \$500 from St. Louis County to facilitate the demolition of this dilapidated structure as part of the downtown rehabilitation program.
- e. Approve awarding the base bid for demolition of the 400 Block Demolition Project to Dore & Associates in the amount of \$648,700 and Bid Alt #1 for 507 E Howard St. in the amount of \$132,700. Bid Alt #1 is contingent on funding from the county/IRRR.
- f. Consider special HEDA meeting on October 28/29th

2. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loans Update

3. City Attorney Andy Borland

- a. Update on Arrowhead Motorcycle Shop contents clean out.
- b. Approve RES-25-10-10 Calling for a Public Hearing on the Application of Yoder Building Supply For a Business Subsidy from the Hibbing Economic Development Authority

VIII. LOAN REQUESTS:

1. Approve RES-25-10-11 to subordinate HEDA note to additional SSB loan for Tromco

IX. DISCUSSION ITEMS:

1.
 - a. 400 Block Redevelopment Project Update
 - b. North Hibbing Industrial Park Shovel Ready Site Project Update
 - c. 2810 Diane Lane Site Shovel Ready Project Update
 - d. Deferred loan fund

X. ADJOURNMENT: