



**HIBBING ECONOMIC DEVELOPMENT  
AUTHORITY**  
Regular Meeting  
Tuesday, October 28, 2025  
8:00 AM

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President Shari Majkich Brock  
Vice President Steve Jurenes  
Councilor John Schweiberger  
Councilor Jennifer Hoffman Saccoman  
Mayor Pete Hyduke  
Member Celia Cameron  
Member Mike Egan

City Administrator Greg Pruszinske  
Finance Dir - Treasurer Sheena Mulner  
City Attorney Andy Borland  
Community Dev. Director Betsy Olivanti

Members may participate through remote technology

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**I. CALL TO ORDER:**

**II. APPROVAL OF THE AGENDA:**

**III. APPROVAL OF MINUTES:**

1. Approve the Minutes of the Hibbing Economic Development Authority of Oct. 14, 2025

**IV. PUBLIC HEARING:**

1. Convene the public hearing scheduled for this time to consider the application of Yoder Building Supply for a business subsidy from the HEDA.

**V. DEPARTMENT AND COMMITTEE REPORTS:**

**1. Community Development Director Betsy Olivanti**

- a. Approve an extension for the purchase agreement with Yoder Building Supplies Inc. for 1111 7th Avenue East until December 31, 2025.
- b. Approve the business subsidy agreement with Yoder Building Supplies to assist with the relocation project to 1111 7th Avenue East, Hibbing, MN 55746
- c. Approve the loan request in the amount of \$250,000 for Yoder Building Supply relocation project contingent on funding from Security State Bank.
- d. Approve the lease agreement with Yoder Building Supply for 1111 7th Avenue East, Hibbing, MN 55746.
- e. Award the bid for the contents of the Arrowhead Motorcycle shop in the amount of \$4,250.

**VI. ADJOURNMENT:**