



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**
Regular Meeting
Thursday, April 16, 2026
5:00 PM

President Steve Jurenes
Vice President Celia Cameron
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Mike Egan
Member Jim Skalski

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
Community Dev. Director Betsy Olivanti

Members may participate through remote technology

I. OATH OF OFFICE: MEMBER SKALSKI

II. CALL TO ORDER:

III. ADDS : I. MEMBER SKALSKI OATH OF OFFICE

IV. APPROVAL OF THE AGENDA:

V. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of March 3, 2026.

VI. CONSENT AGENDA:

1. Affirm the Economic Development Loan Fund account balance as of March 31, 2026 in the amount of \$1,826,141.51
2. Approve disbursements for the month of March in the amount of \$134,294.36
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$30,520.05
 2. Fund 255 (HEDA General Fd) - \$11,465.81
 3. Fund 392 (TIF#12 DS Fd) - \$0
 4. Fund 418 (Downtown Capital Prjt Fd) - \$92,308.50
 5. Fund 440 (Tax Abatement Prjt Fd) - \$0
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – AMGS) - \$0
3. Set the next regular HEDA Meeting for Tuesday, May 5, 2026 at 5 p.m. in the Hibbing City Hall Council Chambers.

VII. PRESENTATIONS:

1. The Iron Exchange at 400 - Mike Kappers, Rebound
2. AMGS Loan Request - Jason Wobbema

3. Loan Subordination Request - Rich Lees

VIII. DEPARTMENT AND COMMITTEE REPORTS:

1. Community Development Director Betsy Olivanti

- a. Consider the resolution to call for a public hearing for the funding request from Rebound Partners to assist with pre-development expenses for the 400 Block Redevelopment Project.
- b. Consider the resolution to call for a public hearing for the funding request from AMGS for \$150,000 in working capital funding.
- c. Approve ECO#3 for 400 Block Demo Project and budget adjustment

2. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Balances

3. City Attorney Andy Borland

- a. Approve the Local Housing Trust Fund Grant Agreement Template as presented.

IX. LOAN REQUESTS:

1. Consider R. Lees Loan Subordination Request

X. DISCUSSION ITEMS:

1. Jefferson School Site Redevelopment Project - how would you like to proceed?
2. 400 Block Redevelopment Project Demo Update

XI. ADJOURNMENT: