



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**
Regular Meeting
Tuesday, May 5, 2026
5:00 PM

President Steve Jurenes
Vice President Celia Cameron
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Mike Egan
Member Jim Skalski

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
Community Dev. Director Betsy Olivanti

Members may participate through remote technology

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of April 16, 2026

V. CONSENT AGENDA:

1. Affirm the Economic Development Loan Fund account balance as of April 30, 2026 in the amount of \$1,806,364.41
2. Approve disbursements for the month of April in the amount of \$71,458.04
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$39,439.32
 2. Fund 255 (HEDA General Fd) - \$12,046.41
 3. Fund 392 (TIF#12 DS Fd) - \$0
 4. Fund 418 (Downtown Capital Prjt Fd) - \$4,852.31
 5. Fund 440 (Tax Abatement Prjt Fd) - \$0
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – AMGS) - \$15,120.00
3. Set the next regular HEDA Meeting for Tuesday, June 2, 2026 at 5 p.m. in the Hibbing City Hall Council Chambers.

VI. PUBLIC HEARING:

1. Conduct the public hearing on the business subsidy request by AMGS located at 1122 13th Street East, Hibbing, MN 55746 for a bridge loan in the amount of \$150,000 for working capital.

2. Conduct the public hearing on the business subsidy request by Rebound Partners located at 527 Professional Drive, Suite 100, Northfield, Minnesota 55057 for a loan in the amount of \$276,000 for predevelopment funds for the Iron Exchange at 400, the 400 Block Redevelopment Project.

VII. PRESENTATIONS:

1. 400 Block Demo Update - Scott Cianek, Dore Project Manager
2. Jefferson Redevelopment Site Proposal - Vision Inc.
3. HFD Training at Jefferson School Redevelopment Site - HFD Captain Woinarowicz

VIII. DEPARTMENT AND COMMITTEE REPORTS:

1. Community Development Director Betsy Olivanti

- a. Consider and take action on Resolution 26-05-02 Authorizing the Hibbing Economic Development Authority to Make Application to and Accept Funds from the Dept. of IRRR's Development Partnership Grant Program to renew the Deferred Loan Program.
- b. Consider and take action on Resolution 26-05-04 Repurposing and Transferring Funds to Support the HED Deferred Loan Program.
- c. Consider and Take Action on Resolution 26-05-03 Authorizing the Hibbing Economic Development Authority to Make Application to and Accept Funds from the Dept. of IRRR's Development Partnership Grant Program for the Rebound Predevelopment Loan.

2. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Balances

3. City Attorney Andy Borland

IX. LOAN REQUESTS:

1. Consider and take action on the bridge loan request for \$150,000 in working capital from AMGS.
2. Consider and take action on the loan request in the amount of \$276,000 for predevelopment funding from Rebound Partners for the Iron Exchange at 400.

X. DISCUSSION ITEMS:

1. HEDA Strategic Planning

XI. ADJOURNMENT: