



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**

**Regular Meeting
Tuesday, June 2, 2026
5:00 PM**

President Steve Jurenes
Vice President Celia Cameron
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Mike Egan
Member Jim Skalski

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland
City Clerk Candie Seppala

Members may participate through remote technology

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

1. Modify
2. Add

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of May 5, 2026

V. CONSENT AGENDA:

1. Affirm the Economic Development Loan Fund account balance as of May 31, 2026 in the amount of \$1,668,603.28
2. Approve disbursements for the month of May in the amount of \$341,485.39
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$214,234.50
 2. Fund 255 (HEDA General Fd) - \$28,303.91
 3. Fund 392 (TIF#12 DS Fd) - \$0
 4. Fund 418 (Downtown Capital Prjt Fd) - \$98,946.98
 5. Fund 440 (Tax Abatement Prjt Fd) - \$0
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – AMGS) - \$0

VI. PRESENTATIONS:

1. Iron Exchange at 400 - Rebound Partners

VII. DEPARTMENT AND COMMITTEE REPORTS:

1. City Administrator Greg Pruszinske

- a. 400 Block Redevelopment Project: Change Order #4
- b. Consider an extension of the Predevelopment Agreement with Rebound to December 31, 2026.

2. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Balances

3. City Attorney Andy Borland

- a. Advise the HEDA Board on John Carpenter Property at 1000 Greyhound BLVD now that agreement milestones have been missed.

VIII. LOAN REQUESTS:

IX. DISCUSSION ITEMS:

X. ADJOURNMENT: