



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**

**Regular Meeting
Tuesday, July 14, 2026
5:00 PM**

President Steve Jurenes
Vice President Celia Cameron
Councilor John Schweiberger
Councilor Jennifer Hoffman Saccoman
Mayor Pete Hyduke
Member Mike Egan
Member Jim Skalski

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Attorney Andy Borland

Members may participate through remote technology

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of June 2, 2026

V. CONSENT AGENDA:

1. Affirm the economic development bank account balance at the end of June in the amount of \$1,689,349.78
2. Approve disbursements for the month of June in the amount of \$35,491.01
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$0
 2. Fund 255 (HEDA General Fd) - \$6,588.65
 3. Fund 392 (TIF#12 DS Fd) - \$5,342.50
 4. Fund 418 (Downtown Capital Prjt Fd) - \$2,021.46
 5. Fund 440 (Tax Abatement Prjt Fd) - \$20,099
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – AMGS) - \$1,439.40
3. Set the next Regular HEDA Meeting for Tuesday, August 4, 2026 at 5:00 p.m. in the Hibbing City Hall Council Chamber

VI. PRESENTATIONS:

1. Iron Exchange at 400 - Rebound Partners
 - a. Update Presentation on the Iron Exchange Building covering design, construction, and capital stack

- b. Predevelopment funding request covering design, architecture, and project management

VII. DEPARTMENT AND COMMITTEE REPORTS:

1. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Balances
- b. Authorize the Finance Director to sign the agreement with Range Credit Bureau, Inc. and related POA's to authorize RCB to begin collecting on the judgements for Moxie, LLC and Arrowhead Motorcycle Apparel & Supplies LLC

2. City Attorney Andy Borland

- a. Howard Court pending litigation

VIII. DISCUSSION ITEMS:

- 1. 400 Block Redevelopment update
- 2. Jefferson School Redevelopment Update
- 3. Nortec Building Update
- 4. Community Development Director Position update

IX. ADJOURNMENT: