



**HIBBING ECONOMIC DEVELOPMENT
AUTHORITY**

**Regular Meeting
Tuesday, August 4, 2026
5:00 PM**

President Steve Jurenes
Vice President Celia Cameron
Member John Schweiberger
Member Jennifer Hoffman Saccoman
Member Pete Hyduke
Member Mike Egan
Member Jim Skalski

City Administrator Greg Pruszinske
Finance Dir - Treasurer Sheena Mulner
City Clerk Candie Seppala
City Attorney Andy Borland

Members may participate through remote technology

I. CALL TO ORDER:

II. ADDS AND DELETES:

III. APPROVAL OF THE AGENDA:

IV. APPROVAL OF MINUTES:

1. Approve the Minutes of the Hibbing Economic Development Authority Meeting of July 14, 2026

V. PUBLIC HEARING:

1. Conduct the public hearing on the business subsidy request by Rebound Partners located at 527 Professional Drive, Suite 100, Northfield, Minnesota 55057 for a loan in the amount of \$296,000 for predevelopment funds for the Iron Exchange at 400, the 400 Block Redevelopment Project.

VI. CONSENT AGENDA:

1. (PLACEHOLDER): Affirm the Economic Development Loan Fund account balance as of July 31, 2026 in the amount of \$
2. Approve disbursements for the month of July in the amount of \$226,322.28
 1. Fund 250 (HEDA ED/Rev Ln Fd) - \$0
 2. Fund 255 (HEDA General Fd) - \$8,476.65
 3. Fund 392 (TIF#12 DS Fd) - \$0
 4. Fund 418 (Downtown Capital Prjt Fd) - \$210,994.05
 5. Fund 440 (Tax Abatement Prjt Fd) - \$6,851.58
 6. Fund 422 (Deferred Loan Fund) - \$0
 7. Fund 610 (HEDA – AMGS) - \$0
3. Set the next Regular HEDA Meeting for Tuesday, September 1, 2026, at 5:00 p.m. in the Hibbing City Hall Council Chambers

VII. PRESENTATIONS:

1. 1920 E 4th Ave update - Jacob Hanson

VIII. DEPARTMENT AND COMMITTEE REPORTS:

1. Finance Director-Treasurer Sheena Mulner

- a. HEDA Loan Balances
- b. TIF #12 disclosure

2. City Attorney Andy Borland

3. City Administrator Greg Pruszinske

- a. Downtown Hibbing Parking and Traffic Study: Accept Final Study

IX. LOAN REQUESTS:

X. DISCUSSION ITEMS:

XI. ADJOURNMENT: