

HIBBING ECONOMIC DEVELOPMENT AUTHORITY

REORGANIZATIONAL AND REGULAR MEETING AGENDA

Wednesday, January 26, 2022

5:00 P.M.

ATTENDANCE:

Member Roger Kivela	_____	Greg Pruszinske, City Administrator	_____
Member John Schweiberger	_____	Andy Borland, City Attorney	_____
Member Steve Jurenes	_____	Candie Seppala, Sr Exec Assistant	_____
Member Hoffman Saccoman	_____	Sheena Mulner, City Clerk-Treasurer	_____
President Shari Majkich Brock	_____		
Vice-President Rick Cannata	_____		

CALL HEDA MEETING TO ORDER:

2022 Official Appointments/Designations:

1. Appoint the President of the 2022 HEDA
2. Appoint the Vice President of the 2022 HEDA
3. Appoint the Treasurer of the 2022 HEDA
4. Appoint the Secretary of the 2022 HEDA
5. Appoint the Attorney of the 2022 HEDA
6. Appoint the Executive Committee of the 2022 HEDA
7. Designate the Mesabi Tribune as the official newspaper of the 2022 HEDA
8. Designate the following Depositories for 2022:

Park State Bank, US Bank, Wells Fargo Bank, Security State Bank, National Bank of Commerce, 4M Fund, Wells Fargo Advisors, US Bank Investment Services Inc., and Wells Fargo Investment Services

9. Approve the respective depositories designated safekeeping entities

ADDITIONS/DELETIONS:

APPROVAL OF MINUTES:

- **Approve the Minutes of the Regular Meeting of Hibbing Economic Development Authority for December 1, 2021**

CONSENT AGENDA:

1. Affirm Economic Development Loan Fund balance as of December 31, 2021 in the amount of \$ 482,272.93

2. Approve disbursements for the month of January, 2022 in the amount of **\$3,707.00**

- Chisholm Hibbing Airport Authority (January, 2022 rent) \$ 300.00
- Sellman Law Office invoice for HEDA – December, 2021 \$ 560.00
- Lockridge Grindal Nauen P.L.L.P. – January, 2022 \$ 1,650.00
- Barr Engineering for Hibbing Fire Inspection #23692383.00-4 \$ 1,197.00

3. Set the HEDA Working Session for Tuesday, February 15, 2022 at 5:00 pm, City Hall Council Chamber

4. Set the Regular Meeting of HEDA for Wednesday, February 16, 2022 at 4:45 p.m.

BOARD REPORTS:

- 1) Authorize the following COVID – 19 Business Assistance HEDA Loans. No repayment on the loans will be due for the first six months followed by 60 months of principal payments.
- Wicked Apothecary
 - Mike's Pub
- 2) Authorize the HEDA loan of Mike's Pub in the amount of \$40,000 with an interest rate of 2% with a term of 5 years

ADJOURNMENT: