

**THE MINUTES OF THE REGULAR MEETING OF THE  
HIBBING ECONOMIC DEVELOPMENT AUTHORITY  
Wednesday, July 20, 2022**

**TIME AND PLACE:** A Regular Meeting of the Hibbing Economic Development Authority was held on Wednesday, July 20, 2022, at 4:45 p.m.

**CALL TO ORDER:** President Shari Majkich Brock called the meeting to order at 5:00 p.m.

**ATTENDANCE:** Present at roll call were President Shari Majkich Brock, Vice President Rick Cannata, Member Jennifer Hoffman Saccoman, Member Shelly Hanson, and Member Steven Jurenes. Member Roger Kivela and Member John Schweiberger were absent. Also present were City Attorney Andy Borland, City Administrator Greg Pruszinske, Sr. Executive Assistant Candie Seppala, City Clerk-Treasurer Sheena Mulner, and Community Development Director Betsy Olivanti.

**ADDITIONS/DELETIONS:**

- **ADD: BOARD REPORT #1**

**APPROVAL OF MINUTES:**

Vice President Cannata, supported by Member Kivela, moved to approve the minutes of the Regular Meeting of the Hibbing Economic Development Authority of June 1, 2022.

Motion CARRIED

**CONSENT AGENDA:**

Member Hoffman Saccoman, supported by Member Jurenes, moved to approve Consent Agenda Item #1 - #4.

Motion CARRIED

1. Affirm Economic Development Loan Fund balance as of June 30, 2022 in the amounts of \$ 856,025.65 and \$1,032.43
2. Approve disbursements for the month of June, 2022 in the amount of **\$8,388.00**
  - Chisholm Hibbing Airport Authority (July, 2022 rent) \$ 300.00
  - Sellman Law Office invoice for HEDA – May, 2022 \$ 297.50
  - Sellman Law Office invoice for HEDA – June, 2022 \$ 157.50
  - Lockridge Grindal Nauen P.L.L.P. – July, 2022 \$ 1,650.00
  - ODC – May 24-31, 2022 \$ 1,154.75
  - ODC – June 2022 \$ 4,828.25
3. Set the HEDA Working Session for Tuesday, August 16, 2022 at 5:00 pm, City Hall Council Chamber
4. Set the Regular Meeting of HEDA for Wednesday, August 17, 2022 at 4:45 p.m.

## **BOARD REPORTS:**

### **1) Offer RESOLUTION NO. 22-07-10 TO RESCIND HEDA'S LOAN TO BLUE MOON APPLIANCE & HOME CENTER, INC.**

Community Development Director Betsy Olivanti stated that at the Working Session of July 18, 2022, it was discussed that this loan for Blue Moon was approved in August of 2021. The loan hasn't been drawn upon, nor has there been any communication since. I am asking for board approval to offer the Resolution to rescind the loan to Blue Moon Appliance & Home Center and move forward with putting the funds back into the EDA.

Vice President Cannata, supported by Member Hoffman Saccoman, moved to Offer RESOLUTION NO. 22-07-10 TO RESCIND HEDA'S LOAN TO BLUE MOON APPLIANCE & HOME CENTER, INC.

Motion CARRIED

**ADJOURNMENT:** There being no further business, the meeting was adjourned at 4:48 p.m. by Member Jurenes, supported by Vice-President Cannata.

  
President Shari Majklich Brock

  
Sr. Executive Assistant Candie Seppala