

HIBBING ECONOMIC DEVELOPMENT AUTHORITY

REGULAR MEETING AGENDA

Wednesday, September 21, 2022

4:45 p.m.

REVISED

ATTENDANCE:

Member Jennifer Hoffman Saccoman	_____	Greg Pruszinske, City Administrator	_____
Vice President Rick Cannata	_____	Andy Borland, City Attorney	_____
Member Shelly Hanson	_____	Candie Seppala, Sr Exec Assistant	_____
Member Roger Kivela	_____	Sheena Mulner, City Clerk-Treasurer	_____
Member John Schweiberger	_____	Betsy Olivanti, Comm, Dev. Director	_____
Member Steve Jurenes	_____		
President Shari Majkich Brock	_____		

CALL HEDA MEETING TO ORDER:

APPROVAL OF THE AGENDA:

ADDITIONS/DELETIONS:

- **ADD: BOARD REPORTS #1 - #3**

APPROVAL OF MINUTES:

- **Approve the Minutes of the Regular Meeting of Hibbing Economic Development Authority for August 17, 2022**

CONSENT AGENDA:

1. Affirm Economic Development Loan Fund as of August 31, 2022 in the amount of \$936,654.92
2. Approve disbursements for the month of September, 2022 in the amount of **\$12,502.40**
 - Chisholm Hibbing Airport Authority (September, 2022 rent) \$ 300.00
 - Sellman Law Office invoice for HEDA – August, 2022 \$ 542.50
 - Lockridge Grindal Nauen P.L.L.P. – September, 2022 \$ 1,650.00
 - ODC – July, 2022 \$ 4,470.20
 - ODC – August, 2022 \$ 5,539.70
3. Set the HEDA Working Session for Monday, October 17, 2022 at 5:00 pm, City Hall Council Chamber
4. Set the Regular Meeting of HEDA for Wednesday, October 19, 2022 at 4:45 p.m.

BOARD REPORTS:

- 1) **Offer RESOLUTION NO. 22-09-07 AUTHORIZING HEDA TO RESCIND THE LOAN TO SCRANTON (Per the Client's Request)**
- 2) **Approve revising the loan terms for Legend Homes, Bruce Eichorn, to include authorizing 6 months of interest only**

- 3) Approve the loan of Iron Range Makerspace, LLC in the amount of \$100,000 with an interest rate of 3% for 10 years with the first year being interest only

ADJOURNMENT: