

HIBBING ECONOMIC DEVELOPMENT AUTHORITY

REGULAR MEETING AGENDA

Wednesday, August 25, 2021

4:45 PM

City Hall Council Chamber

REVISED

ATTENDANCE:

Vice President Rick Cannata	_____	Pete Hyduke, City Administrator	_____
Member Roger Kivela	_____	Candie Seppala Sr. Executive Assistant	_____
Member Shelly Hanson	_____	Sheena Mulner, Clerk's Office	_____
Member John Schweiberger	_____	Andy Borland, City Attorney	_____
Member Steve Jurenes	_____	John Tourville, Special Projects	_____
Member Jennifer Hoffman Saccoman	_____		
President Shari Majkich Brock	_____		

CALL HEDA MEETING TO ORDER:

ADDITIONS/DELETIONS:

- **ADD: BOARD REPORTS #1 & #2**

APPROVAL OF MINUTES:

- **Approve the Minutes of the Special Meeting of Hibbing Economic Development Authority for July 28, 2021**

CONSENT AGENDA:

1. Affirm Economic Development Loan Fund balance as of July 31, 2021 in the amount of **\$458,434.84**
2. Approve disbursements for the month of August, 2021 in the amount of **\$6,008.25**
 - Chisholm Hibbing Airport Authority (August, 2021 rent) \$ 300.00
 - Sellman Borland Simon Law Office/HEDA July, 2021 \$ 962.50
 - Lockridge Grindal Nauen P.L.L.P. – August, 2021 \$ 1,650.00
 - ODC – June \$ 311.75
 - ODC – July \$ 2,784.00
3. Set the Next Working Session of HEDA for Monday, September 20, 2021 at 5:00 p.m., City Hall Council Chamber

4. Set the next Regular Meeting of HEDA for Wednesday, September 22, 2021 at 4:45 p.m., City Hall Council Chamber

BOARD REPORTS:

1. Authorize the HEDA Loan of Blue Moon in the amount of \$50,000 with an interest rate of 2% for 10 years
2. Authorize the following COVID – 19 Business Assistance HEDA Loans. No repayment on the loans will be due for the first six months followed by 60 months of principal payments.
 - a. Benders Shoes \$40,000

ADJOURNMENT: